



For Immediate Release

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**Campus Advantage Welcomes Jorge Cardenas
as Assistant Controller**

Austin, Texas- (January 2, 2008) Campus Advantage has hired Jorge Cardenas to the position of Assistant Controller. Jorge will report to the Controller and supervise the preparation of financial statements and account reconciliations for assigned properties. Also, he will be responsible to perform analysis, cash projections and process improvement.

“We are thrilled to have Jorge join Campus Advantage,” said Lou Sanford, Controller of Campus Advantage. “His experience in real estate and knowledge in SOX compliance will improve our leadership in the industry and financial arena.”

Prior to joining Campus Advantage, Jorge worked at Trizec Properties for four years in various accounting positions, including Center Accountant, Senior Property Accountant and most recently Accounting Manager. Previously, he worked at L & H Real Estate Group in Chicago.

Jorge is originally from Chicago, Illinois. He and his wife recently moved to Austin, Texas last year. Jorge holds a Bachelor of Science degree in Commerce from DePaul University and is a licensed CPA.

About Campus Advantage

Campus Advantage is an Austin based real estate firm specializing in the management and development of student housing. Campus Advantage currently manages over 23,000 beds, in twenty markets across the country. The company is committed to providing an innovative approach to and customized solutions for the creation of premier student housing communities. For more information about Campus Advantage, visit www.campusadv.com.

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